**Bill Summary** 1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 453 INT 385 Sen. Montgomery 01/17/2023

## **Bill Analysis**

SB 453 provides that each member of the Oklahoma Firefighters Pension and Retirement System receiving benefits as of June 30, 2024, who continues to receive benefits on or after July 1, 2024, shall receive a benefit equal to \$10.00 for each year of credited service not to exceed 30 years of service. Additionally, the measure modifies the compensation determination amount for volunteer firefighters considered to be paid firefighters by specifying the maximum amount of compensation as \$9,939.69.

Prepared by: Kalen Taylor